GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:1540
ANSWERED ON:29.11.2000
REVIEW OF THE WORKING OF CORPORATIONS
SUBODH MOHITE

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the Government propose to review the working of all the six apex corporations set up to improve the economic lot of the disadvantages groups;

(b) if so, the details thereof and the time frame worked out therefor;

(c) if not, the reasons therefor;

(d) whether the Government are aware that these corporations have become more dependant on the Government support rather then being self-reliant; and

(e) if so, the steps proposed to be taken to make these institutions self-reliant so as to enable them to achieve basic aims of their creation?

Answer

the MINISTER OF STATE OF THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT

(SMT. MANEKA GANDHI)

(a) & (b) The working of all Apex Corporations is reviewed in the Ministry on monthly basis. The functioning of the Corporations is thus closely and regularly monitored and corrective steps taken and necessary guidance provided where necessary. As a result steps have been taken to expand the coverage of beneficiaries. Further, the Ministry has also set up this Standing Committee of Apex Corporations which periodically reviews the lending policies of the Corporations with a view to improving the delivery mechanism.

(c) Does not arise.

(d) & (e) The five Apex Corporations namely, National Scheduled Castes Finance and Development Corporation (NSFDC), National Safai Karamcharis Finance and Development Corporation (NSKFDC), National Minorities Development and Finance Corporation (NMFDC), National Backward Classes Finance and Development Corporation (NBCFDC) and National Handicapped Finance and Development Corporation (NHFDC) have been set up under Section 25 of the Companies Act, 1956 as Companies not for profit with the objective of capacity building and to extend soft loans through the State Channelising agencies and NGOs to the needy persons belonging to the categories of Scheduled Castes/Tribes, other backwards classes, minorities and persons with disability to enable them to take up income generating activities. Funds to these corporations are released by the Ministry of Social Justice Empowerment as equity. Presently these Corporations are able to revolve the funds available with them and meet the requirements of the SCAs The sixth Corporations viz. Artifical Limb Manufacturing Corporation

(ALIMCO), which has also been set up under section 25 of the Companies Act 1956 as a Company not for profit, is also a self reliant organization.